

**Springdale Area Recreation Club  
April 2010 - March 2011 Budget  
As of 1/04/10**

Item	09-10 Actual YTD	09-10 Budget	09-10 Projected	10-11 Budget	Comments (if significantly different than 09-10)	
<b>INCOME</b>						
Guest Fees	\$1,062	2,000	1,062	1,500		
Interest Income	\$282	2,500	350	700	Suntrust changed interest rules on MM in 2009	
Clothing Sales	\$170	1,500	170	250		
Membership Fees						
Renewal Fees	\$160,573	147,263	160,573	155,925	Returning Members @ \$550	284
Initiation Fees	\$15,700	18,900	15,700	15,750	New Members - Initiation Fees @ \$500	32
New Member Fees	\$18,012	25,988	18,012	17,325	New Members - Annual Fees @ \$550	
Late Fees	\$250	0	250	0	(315 total members budgeted in 2009-2010, Actual = 338)	<b>315</b>
Rentals						
Pool	\$1,920	1,500	1,920	1,750		
Soccer Field	\$1,500	3,000	3,000	3,000		
Tennis Court	\$281	300	281	300		
Snack Bar Income	\$2,477	3,500	2,477	2,500		
Social Events Income	\$1,695	2,500	1,695	2,500		
Sponsorships	\$3,700	4,000	3,700	4,000		
Swim Team Income						
Concession Sales	\$3,644	3,000	3,644	3,000		
Dues	\$10,090	9,900	10,090	10,000	175 swim team members - 165 @ \$60/swimmer (\$180 family cap)	
Banquet	\$254		254	0		
Tennis Income						
Tennis Lessons	\$21,381	20,000	20,401	20,000		
Tennis Keys						
Deposits (\$10)	\$250	0	230	0		
Replacements (\$50)	\$150	0	150	0		
Other Income	\$225	0	225	0	Court Restitution & Returned Check Fees	
Carry Forward from 08-09	\$20,000	20,000	20,000	0	Carried forward from last year's excess funds	
<b>TOTAL INCOME</b>	<b>\$263,616</b>	<b>\$265,851</b>	<b>\$264,184</b>	<b>\$238,500</b>		
<b>EXPENSES</b>						
Administrative Expenses	\$580	900	900	900		
Bank Service Charges	\$301	150	350	250		
Building & Grounds						
Garbage Service	\$1,793	1,500	2,075	2,000		
Landscaping/Cleanup Days	\$2,140	1,400	2,140	2,000		
Lawn Maintenance	\$4,225	6,000	6,000	6,000		
Painting, Carpentry, Repairs	\$863	1,000	900	3,500	Soffits & Painting of Old Building	
Volleyball Court Maintenance	\$750	750	750	1,500		
Building & Grounds - Other	\$264	0	264	250	Propane	

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Clothing Expense	\$1,626	3,500	1,626	2,000	
Capital Expenditures					
Furniture	\$6,989	11,900	6,989	3,600	See Capital Expenditures Tab for More Info
Equipment	\$1,312	4,300	1,312	2,025	See Capital Expenditures Tab for More Info
Improvements	\$1,728	2,300	1,728	2,100	See Capital Expenditures Tab for More Info
Pool Resurfacing	\$7,300	7,300	7,300	0	
Prior Year Cap Expend.	\$6,582	6,700	6,582	0	Approved from last year's surplus
Excess over \$350k loan	\$7,560	6,000	7,560	0	
Emergency Fund	\$8,000	8,000	8,000	6,000	
Insurance	\$5,477	11,500	11,500	12,000	
Long Term Capital Fund	\$13,450	12,875	13,450	12,875	2009: \$5000 + \$8,450 (\$25 * 338 members) 2010: \$5000 + \$7,875 (\$25 * 315 members)
Marketing					
Membership Drive	\$0	200	0	200	
Website	\$191	167	191	100	
Misc. Expense	\$2	0	2	0	
Mortgage	\$25,873	34,800	34,500	34,500	New Mortgage @ \$2,875/mo
Ping Pong	\$181	100	181	200	
Pool Expense					
CPO & Chemicals (Pool Spec)	\$11,936	12,250	12,250	12,250	
Maintenance	\$135	3,500	135	1,000	
Payroll	\$55,776	52,000	55,776	56,000	
Payroll Service (Suntrust)	\$315	420	420	420	
Snack Bar Supplies	\$2,976	2,250	2,976	2,500	
Supplies	\$2,748	2,000	2,748	2,500	
Workman's Comp	\$2,537	2,800	2,537	2,800	
Life Guard Awards, T-shirts	\$96	150	96	100	
Inspections	\$0	550	550	550	
Professional Services	\$0	0	0	0	
Property Taxes	\$14,092	9,500	14,092	9,500	\$5,312 add'l for one time sewar connection in 2009
Socials Expense	\$4,139	6,500	4,139	6,500	
Sponsorship Expense - Signs	\$188	300	188	300	
Swim Team Expense					
Banquet Expense	\$170	0	170	0	
Coaches	\$9,000	9,000	9,000	9,000	
Concession Expense	\$2,235	1,500	2,235	1,500	
Meet Fees	\$1,503	1,900	1,503	0	
Ribbons, Trophies, Plaques	\$2,510	3,000	2,510	2,500	
Supplies	\$1,015	1,000	1,015	1,000	
Tennis Key Deposit Refunds	\$110	0	110	0	

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Tennis Program					
Adult Socials	\$733	650	733	700	
Coaches	\$16,903	20,000	20,000	17,500	
Equipment	\$73	300	73	150	
Meet Fees	\$1,939	425	1,939	0	
Supplies	\$623	500	623	500	
Tennis Balls	\$476	100	476	200	
Tennis Court Cleaning	\$620	920	920	920	
Tennis Court Maintenance	\$0	500	0	350	
Tennis - Other	\$372	0	372	0	Tennis USTA Signs
Utilities					
Electric - Pool	\$3,697	2,300	4,850	4,000	
Electric - Tennis Courts	\$6,473	9,000	9,800	9,000	
Gas	\$198	350	250	300	
Telephone	\$830	1,000	1,000	1,000	
Water	\$2,464	1,500	2,500	2,500	
Wireless	\$743	1,018	900	960	
<b>TOTAL EXPENSES</b>	<b>\$244,812</b>	<b>\$268,525</b>	<b>\$271,186</b>	<b>\$238,500</b>	
<b>EXCESS (LOSS):</b>	<b>\$18,804</b>	<b>(\$2,674)</b>	<b>(\$7,002)</b>	<b>\$0</b>	

**Checking / Savings Account Balances**

Amount in Checking account as of 1/02/10:	69,308
Emergency Fund I (Oppenheimer Money Market) as of 11/30/09:	73,574
Emergency Fund II (Alliance - Bernstein) as of 9/30/09:	14,389
Long Term Capital Fund (Suntrust MM) as of 11/30/09:	<u>38,638</u>
<b>TOTAL FUNDS:</b>	<b>195,909</b>